

1. Please provide expected transaction volume and balances for each of the 6 accounts needed.

Response: Please see Balances and Volume chart for the 4 analysis accounts. The Donations and Grant accounts each have a small number of transactions, 2 or 3 deposits and 2 or 3 checks monthly.

2. Please let us know the features needed for each account such as ACH, Wires, Fraud Mitigation, etc.

Response: Please assume each account requires all the service features.

3. Please let us know the number of accounts (Investment/Sweep/Interest Earning) that require investments to be collateralized.

Response: At least 3 accounts will require investments to be collateralized.

4. What are the 12-month average balances maintained in each of the accounts?

- a. Operating
- b. Donation
- c. Payroll
- d. Grants
- e. Client Master Trust
- f. Dedicated Master Trust

Response: Please see Balances and Volume chart for the 4 analysis accounts. The Donations account typically has a \$1.5 million balance and the Grants account balance is around \$40k.

5. Are the funds on deposit considered Public Funds under the State of Florida statutes?

Response: The funds in the Operating and Payroll accounts are comprised mainly of advanced payments from state and federal grants. The funds in the Client Master Trust and Dedicated Master Trust accounts are comprised of Social Security benefit payments paid to Kids Central as the trustee for children in the foster care system. The funds in the Donations and Grants accounts are not considered Public Funds.

6. Please provide average volume per month for each of the following:

- a. Wire Transfers
- b. ACH Originations
- c. Checks Written
- d. Checks Deposited

Response: Please see Balances and Volume chart for the 4 analysis accounts.

7. How are cash / check deposits made?

- a. Night Deposit
- b. Remote Deposit Capture
- c. In Branch, Location?
- d. Armored Car

Response: Cash/check deposits are made in branch. The volume of these types of deposits is low as Kids Central receives most of its funding electronically from the State of Florida.

8. Do you have a need for cash/change orders? If so, please provide frequency and average amount.

Response: Kids Central does not have need for cash/change orders.

9. Do you utilize third party services for items such as returned deposited items?

Response: Kids Central does utilize a third-party service.

10. In reference to Account Reconciliation, please provide the following:

- a. File format required (BAI2, excel, csv, etc.)

Response: Kids Central requires Excel and CSV file format.

11. What is the credit limit you require for the Revolving Line of Credit?

Response: Please provide a maximum credit limit your bank could provide to Kids Central.

12. What is the credit limit you require for executive leadership credit cards?

Response: The credit limit needs for individual cards range from \$5k to \$25k with the company's total credit limit set at least \$100k.

13. The RFP package makes reference to Exhibit A; however, we were not able to locate it in the package. Can you please provide us with this Exhibit?

Response: The Exhibit A reference was an error in the RFP package. The reference has been removed.

14. Could we provide an extension to submit questions and proposals?

Response: The date to submit questions was extended to 10/21/22 and the date to submit proposals was extended 10/31/22.

15. Will you please provide the following information:

- Account Analysis Statements – this will reflect volume of activity for each account
- Account Statements – this will reflect average balances that assist in pricing and Earnings Credits
- Purchasing Card – limit needed to support expenses
- Line of Credit – limit needed to support operations

Response: Please refer to the responses to questions 1, 4, 11, and 12.

16. Are you currently using Promontory accounts for your overnight sweeps? If so, would you like to continue using Promontory Accounts.

Response: The purpose of the overnight sweeps is to maintain FDIC coverage on the full balance while also earning interest. The full balance must maintain FDIC coverage.

17. As we are preparing our response, would you be able to clarify the answer to question 5?

Response: The additional accounts are not Public Funds. However, being comprised of advanced payments of federal and state awards, these accounts are required to maintain FDIC coverage and earn interest.